

# IKAT EXPORTS PRIVATE LIMITED

CIN : U70100OR2004PTC007641

Reg Office: 501, 5<sup>th</sup> Floor, Forum  
Mart, Kharavela Nagar,  
Bhubaneswar-751001

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Contact No. +91- 8826738812

Website: [www.ikatexports.com](http://www.ikatexports.com)

To

Date: 14/11/2024

The General Manager  
Dept. of Corporate Services  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Scrip Code - 974537**

**ISIN- INE0OFR08019**

**Subject: Submission of Un-audited Financial results of the Company for the quarter ended on September 30, 2024 as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 52 and other applicable regulations of the SEBI (LODR) Regulations 2015, we are hereby submitting the following documents:

- a. Un-audited Financial Results of the Company for the quarter ended on September 30, 2024 pursuant to Regulation 52(1);
- b. Limited Review Report on Financial Results of the Company for the quarter ended on September 30, 2024 pursuant to Regulation 52(1);
- c. Disclosure of line items for Non Convertible Debentures (NCDs) pursuant to Regulation 52(4);
- d. Statement indicating utilisation of issue proceeds of Non Convertible Debentures (NCDs); **Not Applicable as entire funds have been utilised and Statement in this regards have already been submitted earlier;**
- e. Declaration on unmodified opinion under Regulation 52(3);
- f. Extent of Security Cover – **Not Applicable as NCDs are Unsecured in nature**

Please take the above information on record and oblige.

Thanking You,  
Yours faithfully

**For and on behalf of  
IKAT Exports Private Limited**

**Rohit Raj Modi  
Director  
DIN: 00180505**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF THE DIRECTORS OF IKAT EXPORTS PRIVATE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s IKAT EXPORTS PRIVATE LIMITED** ('the Company') for the quarter and half year ended September 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. CHHAWACHHARIA & CO.**  
Chartered Accountants  
Firm Registration no. 305123E



*Abhishek Gupta*

Abhishek Gupta  
Partner  
Membership No 529082

Place: New Delhi

Date: 14<sup>th</sup> November, 2024

UDIN: 24529082BKCC003130

**IKAT EXPORTS PRIVATE LIMITED**

Regd Off: 501, 5th Floor Forum Mart, Kharavela Nagar, Khordha, Bhubaneswar - 751007, Orissa

CIN- U70100OR2004PTC007641, Website: www.ikatexports.com

**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2024**

(Rs. in Lacs)

Particulars	AS AT 30.09.2024 (Un Audited)	AS AT 31.03.2024 (Audited)
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Financial Assets		
- Other financial asset	2.23	2.23
Deferred Tax Assets	2.27	0.20
	<u>4.50</u>	<u>2.43</u>
<b><u>Current Assets</u></b>		
Inventories	2,089.43	1,957.64
Financial Assets		
- Cash & Cash Equivalents	1.06	1.02
- Loans	224.83	238.46
Current Tax Assets	4.50	4.50
Other current assets	55.40	49.90
	<u>2,375.22</u>	<u>2,251.52</u>
<b>Total Assets</b>	<u>2,379.72</u>	<u>2,253.95</u>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>Equity</u></b>		
Equity Share Capital	1.00	1.00
Other Equity	(5.95)	0.20
	<u>(4.95)</u>	<u>1.20</u>
<b><u>Liabilities</u></b>		
<b><u>Non-current Liabilities</u></b>		
Financial Liabilities		
- Borrowings	1,750.00	1,750.00
	<u>1,750.00</u>	<u>1,750.00</u>
<b><u>Current Liabilities</u></b>		
Financial Liabilities		
- Borrowings	390.47	358.48
- Trade Payables		
a) Dues of micro and small enterprises	-	-
b) Dues of creditors other than micro and small enterprises	67.00	17.82
- Other financial liabilities	173.79	120.81
Other Current Liabilities	3.41	5.64
	<u>634.67</u>	<u>502.75</u>
<b>Total Equity &amp; Liabilities</b>	<u>2,379.72</u>	<u>2,253.95</u>

Place: New Delhi

Date: 14th November, 2024

On behalf of the Board of directors

**ROHIT  
RAJ MODI**

Rohit Raj Modi  
(Director)  
(DIN: 00180505)



**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

S.No.	Particulars	Quarter Ended			Half Year Ended		Year to date Figures ended September 30, 2021	Year Ended Mar 31, 2024 (Audited)
		Sept. 30, 2024 (Un Audited)	June 30, 2024 (Un Audited)	Sept. 30, 2023 (Un Audited)	Sept. 30, 2024 (Un Audited)	Sept. 30, 2023 (Un Audited)		
<b>1</b>	<b>Income</b>							
	Other Income	6.63	6.71	-	13.34	-		33.97
	<b>Total Revenue</b>	<b>6.63</b>	<b>6.71</b>	<b>-</b>	<b>13.34</b>	<b>-</b>	<b>-</b>	<b>33.97</b>
<b>2</b>	<b>Expenses</b>							
	<b>Direct Costs:</b>							
	Purchases	-	-	78.39	-	390.69		411.85
	Project Expenses	85.80	46.01	47.31	131.81	76.00		156.62
	Changes in Inventories	(85.80)	(46.01)	(125.70)	(131.81)	(466.69)		(568.47)
		-	-	-	-	-	-	-
	Employee Benefit Expenses	3.16	2.96	2.02	6.12	4.13		8.98
	Finance Cost	7.03	6.82	-	13.85	-		19.60
	Other Expenses	1.58	0.01	0.60	1.59	0.91		2.04
	<b>Total Expenses</b>	<b>11.77</b>	<b>9.79</b>	<b>2.62</b>	<b>21.56</b>	<b>5.04</b>	<b>-</b>	<b>30.62</b>
<b>3</b>	<b>Profit/(Loss) before Tax</b>	<b>(5.14)</b>	<b>(3.08)</b>	<b>(2.62)</b>	<b>(8.22)</b>	<b>(5.04)</b>	<b>-</b>	<b>3.35</b>
<b>4</b>	<b>Tax Expenses :</b>							
	Current Tax	-	-	-	-	-	-	-
	Deferred Tax	(1.29)	(0.78)	-	(2.07)	-	-	0.84
<b>5</b>	<b>Profit/(Loss) from continuing operations</b>	<b>(3.85)</b>	<b>(2.30)</b>	<b>(2.62)</b>	<b>(6.15)</b>	<b>(5.04)</b>	<b>-</b>	<b>2.51</b>
	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-
	<b>Profit/(Loss) for the year</b>	<b>(3.85)</b>	<b>(2.30)</b>	<b>(2.62)</b>	<b>(6.15)</b>	<b>(5.04)</b>	<b>-</b>	<b>2.51</b>
<b>6</b>	<b>Other Comprehensive Income/(Loss)</b>							
	<b>A (i) Items that will not be reclassified to profit or loss</b>							
	- Remeasurement of defined benefit plans	-	-	-	-	-	-	-
	- Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-	-
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss:</b>							
	- Remeasurement of defined benefit plans	-	-	-	-	-	-	-
	- Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-	-
	<b>Other Comprehensive Income/(Loss) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income/(Loss) for the Year</b>	<b>(3.85)</b>	<b>(2.30)</b>	<b>(2.62)</b>	<b>(6.15)</b>	<b>(5.04)</b>	<b>-</b>	<b>2.51</b>
<b>7</b>	<b>Earnings per Equity Share</b>							
	(On Equity Shares of 'B' Class of nominal value of Rs. 10/- each) Basic and Diluted	(38.47)	(23.01)	(26.19)	(61.47)	(50.40)	(31.47)	25.07
<b>8</b>	<b>Ratios</b>							
	Paid- up equity share capital (Face Value of Rs. 10 each)	1.00	1.00	1.00	1.00	1.00	100,000.00	1.00
	Reserves excluding revaluation reserves (Other Equity)	(3.85)	(2.10)	(2.62)	(5.95)	(7.35)		0.20
	Net Worth	(2.85)	(1.10)	(1.62)	(4.95)	(6.35)	100,000.00	1.20
	Paid up debt capital	2,140.47	2,129.21	2,089.63	2,140.47	2,089.63		2,108.48
	Debt Equity Ratio	2140:01	2129:01	2090:01	2140:01	2090:01	0:91	2108:01
	Debenture Redemption Reserve	-	-	-	-	-	-	-
	Debt Service Coverage Ratio	0.27:1	0.55:1	N.A	0.41:1	N.A	N.A	1.17:1
	Interest Service Coverage Ratio	0.27:1	0.55:1	N.A	0.41:1	N.A	N.A	1.17:1

Place: New Delhi  
 Date: 14th November, 2024

On behalf of the Board of directors

**ROHIT  
 RAJ MODI**  
 Rohit Raj Modi  
 (Director)  
 (DIN: 00180505)



**IKAT EXPORTS PRIVATE LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

Particulars	30th September 2024 (Unaudited)	31st March, 2024 (Audited)
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before taxation	(8.22)	3.35
Adjusted for :		
- Finance cost	14	-
<b>Net Operating profit/(Loss) before working capital changes</b>	<b>5.64</b>	<b>3.35</b>
Adjusted for working capital adjustments :		
Inventories	(131.81)	(568.47)
Other Assets	(5.50)	(2.05)
Other financial assets	-	33.55
Trade Payables	49.19	5.45
Other Financial Liabilities	52.99	86.49
Other Current Liabilities	(2.23)	(32.82)
<b>Cash generated from operations</b>	<b>(31.72)</b>	<b>(474.50)</b>
Direct Taxes (paid)/ refunded (net)	-	(3.40)
<b>Net Cash Used in Operating activities</b>	<b>(31.72)</b>	<b>(477.90)</b>
<b>B. Cash flows from investing activities</b>		
Loan advanced	13.63	244.40
<b>Net Cash Flow from Investing activities</b>	<b>13.63</b>	<b>244.40</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from Borrowings	31.99	232.91
Finance Cost	(13.85)	-
<b>Net Cash Flow from Financing activities</b>	<b>18.13</b>	<b>232.91</b>
<b>Net increase/(decrease) in cash or cash equivalents (A+B+C)</b>	<b>0.04</b>	<b>(0.59)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>1.02</b>	<b>1.61</b>
<b>Cash and cash equivalents at end of year</b>	<b>1.06</b>	<b>1.02</b>

Notes:

- The statement of cash flows has been prepared using the indirect method as set out in Ind AS 7 - Statement of Cash Flows.
- Cash and Cash equivalents represent cash and bank balances only.

Place: New Delhi  
Date: 14th November, 2024



On behalf of the board of directors

**ROHIT  
RAJ MODI**

Rohit Raj Modi  
(Director)  
(DIN: 00180505)

Digitally signed by ROHIT RAJ MODI  
DN: cn=RO, o=Personal,  
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**Notes:**

- 1 The above financial results have been approved by the Board of Directors in their meeting held on 14th November, 2024.
- 2 The company's operations consist of only one segment -Real estate and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
- 3 Assumption to the financial statements
  - a) Debt Equity Ratio = Paid up debt capital/Paid up share capital
  - b) Net worth = Equity share capital + Other Equity
  - c) Paid up debt capital = Long term & short term borrowings as per respective financial statements
- 4 Previous period's/year's figures have been regrouped /reclassified , wherever considered necessary.

Place: New Delhi  
Date: 14th November, 2024

On behalf of the Board of directors

ROHIT  
RAJ MODI

Rohit Raj Modi  
(Director)  
(DIN: 00180505)



# IKAT EXPORTS PRIVATE LIMITED

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Date: 14/11/2024

To

The General Manager  
Dept. of Corporate Services  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Scrip Code - 974537**

**ISIN- INE0OFR08019**

**Subject: - Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I Rohit Raj Modi, Director of IKAT Exports Pvt. Ltd, do hereby declare that, the Statutory Auditors of the Company M/s B. Chhawchharia & Co., Chartered Accountant (ICAI Firm Registration Number: 305123E) have issued a Limited Review Report dated 14/11/2024 with an unmodified Opinion on Unaudited Financial Results of the Company for the quarter ended on September 30, 2024.

Please take the above information on record and oblige.

Thanking You,  
Yours faithfully

**For and on behalf of**  
**IKAT Exports Private Limited**

**Rohit Raj Modi**  
**Director**  
**DIN: 00180505**

# IKAT EXPORTS PRIVATE LIMITED

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## **DISCLOSURE OF INFORMATION OF NON-CONVERTIBLE DEBENTURES ISSUED ON PRIVATE PLACEMENT BASIS**

Under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and ended on September 30, 2024.

S No.	Particulars	Details (Amount Rs in Lacs)
1	Debt service coverage ratio	0.27:1
2	Interest service coverage ratio	0.27:1
3	Outstanding redeemable preference shares (quantity and value)	Nil
4	Capital Redemption Reserve/Debt Redemption Reserve	Nil
5	Net worth	(2.85)
6	Net profit after tax	(3.85)
7	Earnings per share	(38.47)
8	Debt Equity Ratio	2140:1
9	Current Ratio	3.74
10	Long term Debt to working capital	1.01
11	Bad debts to Account Receivable ratio	Nil
12	Current Liability Ratio	0.27
13	Total Debts to total Assets	0.90
14	Debtors Turnover	Nil
15	Inventory Turnover	Nil
16	Operating Margin (%)	Nil
17	Net Profit Margin (%)	Nil

For and on behalf of the Board of Directors  
IKAT Exports Private Limited

Date : 14/11/2024

Place : New Delhi

Rohit Raj Modi

Director

DIN: 00180505