

IKAT EXPORTS PRIVATE LIMITED

CIN : U70100OR2004PTC007641

Reg Office: 501, 5th Floor, Forum
Mart, Kharavela Nagar,
Bhubaneswar-751001

Email: contact@ashianahomes.com

Contact No. +91- 8826738812

Website: www.ikatexports.com

To

Date: 13/02/2024

The General Manager
Dept. of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code - 974537

ISIN- INE0OFR08019

Subject: Submission of Un-audited Financial results of the Company for the quarter ended on December 31, 2023 as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 52 and other applicable regulations of the SEBI (LODR) Regulations 2015, we are hereby submitting the following documents:

- a. Un-audited Financial Results of the Company for the quarter ended on December 31, 2023 pursuant to Regulation 52(1);
- b. Limited Review Report on Financial Results of the Company for the quarter ended on December 31, 2023 pursuant to Regulation 52(1);
- c. Disclosure of line items for Non Convertible Debentures (NCDs) pursuant to Regulation 52(4);
- d. Statement indicating utilisation of issue proceeds of Non Convertible Debentures (NCDs); **Not Applicable as entire funds have been utilised and Statement in this regards have already been submitted earlier;**
- e. Declaration on unmodified opinion under Regulation 52(3);
- f. Extent of Security Cover – **Not Applicable as NCDs are Unsecured in nature**

Please take the above information on record and oblige.

Thanking You,
Yours faithfully

**For and on behalf of
IKAT Exports Private Limited**

**Rohit Raj Modi
Director
DIN: 00180505**

IKAT EXPORTS PRIVATE LIMITED

Regd Off: 501, 5th Floor Forum Mart, Kharavela Nagar, Khordha, Bhubaneswar - 751007, Orissa
CIN- U70100OR2004PTC007641, Website: www.ikatexports.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2023 (Un Audited)	Sept 30, 2023 (Un Audited)	Dec. 31, 2022 (Un Audited)*	Dec. 31, 2023 (Un Audited)	Dec. 31, 2022 (Un Audited)*	Mar 31, 2023 (Audited)
1	Income						
	Other Income	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-
2	Expenses						
	Direct Costs:						
	Purchases	20.03	78.39	-	410.72	-	1,331.68
	Project Expenses	32.06	47.31	-	108.06	-	57.49
	Changes in Inventories	(52.09)	(125.70)	-	(518.78)	-	(1,389.17)
		-	-	-	-	-	-
	Employee Benefit Expenses	1.95	2.02	-	6.09	-	3.66
	Other Expenses	0.60	0.60	-	1.51	-	0.52
	Total Expenses	2.55	2.62	-	7.60	-	4.18
3	Profit/(Loss) before Tax	(2.55)	(2.62)	-	(7.60)	-	(4.18)
4	Tax Expenses :						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(1.04)
5	Profit/(Loss) from continuing operations	(2.55)	(2.62)	-	(7.60)	-	(3.15)
	Profit/(Loss) from discontinued operations	-	-	-	-	-	0.02
	Profit/(Loss) for the year	(2.55)	(2.62)	-	(7.60)	-	(3.12)
6	Other Comprehensive Income/(Loss)						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	-	-	-	-	-	-
	- Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss:						
	- Remeasurement of defined benefit plans	-	-	-	-	-	-
	- Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) for the year	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) for the Year	(2.55)	(2.62)	-	(7.60)	-	(3.15)
7	Earnings per Equity Share						
	(On Equity Shares of 'B' Class of nominal value of Rs. 10/- each)	(25.50)	(26.19)	-	(75.98)	-	(31.47)
	Basic and Diluted						
8	Ratios						
	Paid- up equity share capital (Face Value of Rs. 10 each)	1.00	1.00	-	1.00	-	1.00
	Reserves excluding revaluation reserves (Other Equity)	(9.90)	(7.35)	-	(9.90)	-	(2.30)
	Net Worth	(8.90)	(6.35)	-	(8.90)	-	(1.30)
	Paid up debt capital	2,099.90	2,089.63	-	2,099.90	-	1,875.57
	Debt Equity Ratio	2100:01	2090:01	-	2100:01	-	1876:01
	Debenture Redemption Reserve	-	-	-	-	-	-
	Debt Service Coverage Ratio	N.A	N.A	-	N.A	-	N.A
	Interest Service Coverage Ratio	N.A	N.A	-	N.A	-	N.A

* In terms of circular SEBI/HO/DDHS/CIR/2021/0000000637 dated 05th October, 2021, data for quarterly and nine months financial results ended on 31st December, 2022 is not available and hence not given.

Place: New Delhi
Date: 13th February, 2024

On behalf of the Board of directors

Rohit Raj Modi
(Director)
(DIN: 00180505)

Notes:

- 1 The above financial results have been approved by the Board of Directors in their meeting held on 13th February, 2024.
 - 2 The company's operations consist of only one segment -Real estate and hence has only one reportable operating segment as per IND AS 108- Operating Segments.
 - 3 Assumption to the financial statements
 - a) Debt Equity Ratio = Paid up debt capital/Paid up share capital
 - b) Net worth = Equity share capital + Other Equity
 - c) Paid up debt capital = Long term & short term borrowings as per respective financial statements
 - 4 The Company generated a negative earning before interest and depreciation. Therefore the Interest Coverage Ratio and Debt Service Coverage Ratio has been taken as Nil.
 - 5 Previous period's/year's figures have been regrouped /reclassified , wherever considered necessary.
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On behalf of the Board of directors

Place: New Delhi
Date: 13th February, 2024

Rohit Raj Modi
(Director)
(DIN: 00180505)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS OF THE COMPANY**

TO THE BOARD OF THE DIRECTORS OF IKAT EXPORTS PRIVATE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s IKAT EXPORTS PRIVATE LIMITED** ('the Company') for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **B. CHHAWACHHARIA & CO.**
Chartered Accountants
Firm Registration no. 305123E

Abhishek Gupta

Abhishek Gupta
Partner

Membership No 529082
UDIN NO. : 24529082BKCBVU3591

Place: New Delhi
Date: 13th February, 2024

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DISCLOSURE OF INFORMATION OF NON-CONVERTIBLE DEBENTURES ISSUED ON PRIVATE PLACEMENT BASIS

Under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on December 31, 2023

S No.	Particulars	Details (Amount Rs in Lacs)
1	Debt service coverage ratio	N.A
2	Interest service coverage ratio	N.A
3	Outstanding redeemable preference shares (quantity and value)	N.A
4	Capital Redemption Reserve/Debenture Redemption Reserve	Nil
5	Net worth in Lakhs	(9.90)
6	Net profit after tax in Lakhs	(2.55)
7	Earnings per share	(25.50)
8	Debt Equity Ratio	2100:01
9	Current Ratio	5:01
10	Long term Debt to working capital	1:01
11	Bad debts to Account Receivable ratio	Nil
12	Current Liability Ratio	1:01
13	Total Debts to total Assets	7.01:1
14	Debtors Turnover	Nil
15	Inventory Turnover	Nil
16	Operating Margin (%)	Nil
17	Net Profit Margin (%)	Nil

**For and on behalf of the Board of Directors
IKAT Exports Private Limited**

Date : 13/02/2024

Place : New Delhi

Rohit Raj Modi

Director

DIN: 00180505

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Date: 13/02/2024

The General Manager
Dept. of Corporate Services
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code - 974537

ISIN- INE0OFR08019

Subject: - Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I Rohit Raj Modi, Director of IKAT Exports Pvt. Ltd, do hereby declare that, the Statutory Auditors of the Company M/s B. Chhawchharia & Co. , Chartered Accountant (ICAI Firm Registration Number: 305123E) have issued an Limited Review Report dated 13/02/2024 with an unmodified Opinion on un-audited Financial Results of the Company for the quarter year ended on December 31, 2023

Please take the above information on record and oblige.

Thanking You,
Yours faithfully

For and on behalf of
IKAT Exports Private Limited

Rohit Raj Modi
Director
DIN: 00180505